

135 - REAL ESTATE DEVELOPMENT PROGRAM

Operational Summary

Agency Description:

This Fund contains appropriations for up-front costs related to real estate development projects such as advance planning, appraisals, advertising, etc. Revenue from such projects is then transferred to the General Fund. Rents from automated teller machines, cafeterias, and vendor carts are the primary sources of ongoing revenue.

At a Glance:

Total FY 1999-00 Actual Expenditure + Encumbrance:	228,074
Total Final FY 2000-01 Budget:	173,773
Percent of County General Fund:	N/A
Total Employees:	0.00

Fiscal Year 1999-00 Key Project Accomplishments:

- \$227,000 was transferred to the General Fund, primarily from ongoing rents and fund balance carried forward from FY 1998-99.

Budget Summary

Changes Included in the Recommended Base Budget:

Transfer to the General Fund decreases by \$73,000 due to the reduction in Fund Balance Available caused by the transfer of \$227,000 to the General Fund in FY 1999-00.

Final Budget and History:

Sources and Uses	FY 1998-99 Actual Exp/Rev ⁽¹⁾	FY 1999-00 Final Budget	FY 1999-00 Actual Exp/Rev ⁽¹⁾	FY 2000-01 Final Budget	Change from FY 99-00 Actual	
					Amount	Percent
Total Revenues	221,832	211,758	170,956	126,888	(44,068)	-25.78
Total Requirements	425,499	359,449	228,074	173,773	(54,301)	-23.81
FBA	368,698	147,691	165,030	46,885	(118,145)	-71.59

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 1999-00 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: REAL ESTATE DEVELOPMENT PROGRAM in the Appendix on page 489.

Highlights of Key Trends:

- Rents are expected to remain stable over the next 5

years. There are no significant one-time revenue generating projects anticipated.